

MINUTES
State of Texas
County of Denton
City of Justin

Justin Community Development Type B Corporation Meeting–March 29, 2016.

The Justin Community Development Type B Corporation convened into a regular meeting, the same being open to the public the 29th day of March , 2016, 7:00 p.m. in the Justin Economic Development Building at 117 W. 4th, Justin, Texas, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

Board Members: Mike Russ, Bonnie Knowles, Liz Johnson, and Mike Holyfield.
Board Member Bonnie Washburn arrived at 7:15.

Absent Board Members: Stephen Chambers

Staff: Executive Director Shani Ihnfeldt

I. CALL TO ORDER

Meeting was called to Order at 7:06. Board member Mike Russ gave the Invocation.

II. INTRODUCTION OF GUEST

Mayor Greg Scott was introduced to the CDC Board.

III. CONSENT ITEMS

1. Discuss, consider and act on approval of Minutes from the February 23, 2016 CDC Type B meeting.

Board member Knowles made a motion to approve the Minutes from the January 26, 2016 CDC Type B meeting.

Board member Holyfield seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson, Holyfield

Nays:

Absent or Not Voting: Chambers and Washburn

IV. REGULAR ITEMS

2. Discuss, consider and act on December 2015, January 2016, and February 2016 Financial Statement.

Shani Ihnfeldt informed the Board she emailed Bill Spore, CPA inquiring about the \$108.50 that has been showing on the books. Mr. Spore stated the CDC paid for an EDC expense several years ago. Member Holyfield asked why the \$108.50 was on the books for so long. Shani informed Mr. Holyfield she will have EDC reimburse the CDC \$108.50 and that will clear the line item.

Board member Knowles made a motion to approve the December 2015, January 2016 and February 2016 Financial Statements.

Board member Johnson seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson

Nays: Holyfield

Absent or not voting: Chambers and Washburn

3. Discuss, consider and act on passing a Resolution to Amend the CDC Bylaws.

Member Holyfield addressed the board saying it was a bad move to include a word that is ambiguous into the bylaws. President Russ confirmed with Shani Ihnfeldt she received legal opinion from Attorney Moore. Shani confirmed she received an email from Mr. Moore.

Board member Johnson made a motion to approve the Resolution to Amend the CDC Bylaws.

Board member Knowles second the motion.

Vote:

Ayes: Russ, Knowles, Johnson

Nays: Holyfield

Absent or not voting: Chambers and Washburn

Board member Bonnie Washburn arrived at 7:15pm

4. Discuss, consider and act on Directors and Officers Insurance (D&O).

Discuss was held.

Board member Johnson made a motion to approve the United States Liability Directors and Officers Insurance.

Board member Washburn seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson, Holyfield, and Washburn

Nays: None

Absent or Not Voting: Chambers

5. Discuss, consider and act on Amending the 2015/2016 CDC Budget.

Discuss was held. Shani informed the Board she has not been able to review the budget amendments at this time.

No Action was taken.

V. WORKSHOP ITEMS

6. Discuss and Consider implementing a BR&E program.

Shani Ihnfeldt provided information, examples and ideas for a Future BR&E Program. Board members encouraged the idea to proceed with the BR&E Program.

7. Discuss and Consider New Marketing Efforts

Shani informed members of the new facebook page

8. Discuss and Consider Robson Ranch Development.

Board member Washburn discussed ways to get information to residents in Robson Ranch. Bonnie mentioned leaving a welcome packet at their club house. Shani said they receive the Justin newsletters and she could take several of the visitor guides to the community.

VI. MONTHLY STAFF REPORT AND UPDATES

1. New Businesses and Developments
2. 156 Update
3. Monthly Sales Tax Report
4. Upcoming Events, Meetings, and Trainings.

Shani Ihnfeldt gave updates.

VII. EXECUTIVE SESSION

Board did not go into Executive Session

VIII. FUTURE AGENDA ITEMS/MEETINGS

Member Holyfield request the Board to Discuss, Consider, and Act on allowing Board members to attend Grant Writing and to pay for and reimburse expenses associated with attending the course.

IX. ADJOURNMENT

Holyfield made a motion to adjourn at 8:15pm. Knowles seconded the motion. Motion carried unanimously.



Shani Ihnfeldt, Executive Director