

MINUTES
State of Texas
County of Denton
City of Justin

Justin Economic Development Type A Corporation Meeting–November 10th, 2015

The Justin Economic Development Type A Corporation convened into a regular meeting, the same being open to the public the 10th day of November 2015, 5:27 p.m. in the Justin Economic Development Building at 117 W. 4th, Justin, Texas, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

Board Members: Jeri Beckham, Charlotte Moore, David Wilson, Alan Woodall, Eric Priddy and Todd Siedell

Absent Board Members:

EDC Type A Staff: EDC Executive Director Shani Ihnfeldt and Eliza Tellez

I. Call to Order

5:27 pm

II. Invocation

David Wilson

III. Introduction of Guests

Brian French

IV. Consent Items

1. Discuss, Consider and Act on Approval of the Minutes from the October 13th 2015 EDC Type A Meeting.

Board member Woodall made a Motion to Approve the Minutes from October 13th, 2015 EDC Type A Meeting.

Board member Siedell seconded the Motion.

Vote:

Ayes: Beckham, Moore, Wilson, Woodall, Priddy and Siedell

Nays: None

Absent Not Voting:

V. Action Items

2. Discuss, Consider and Act on October 2015 financial statements.

Board member Woodall made a motion to approve October 2015 financial statements as is.

Board member Wilson seconded the motion

Vote:

Ayes: Beckham, Moore, Wilson, Woodall, Priddy and Siedell

Nays: None

Board members suggested moving money out of Justin State Bank due to the account being over \$250,000.

VI. Workshop Items

3. Discuss and Consider development 41 project.

Discussion was held.

Board member Wilson will meet with Glenda, permit technician, next week to go over Industrial area. Then a Stakeholder meeting will be held with all the individuals on the Industrial side.

There will be a notebook located at the EDC office with updates pertaining to the development 41 project.

4. Discuss Consider and Act on removing Cody Sqyures and adding David Wilson and Eric Priddy as signatures for all Type A bank accounts.

Board Member Woodall made a motion to remove Cody Sqyures and add David Wilson and Eric Priddy as signatures for all Type A bank accounts.

Board Member Siedell seconded the motion.

5. Discuss Consider and Act on removing Ashley Stathatos, City Manager as a signature for all Type A bank accounts.

Board Member Wilson made a motion to remove Ashley Stathatos as a signature for all Type A bank accounts.

Board Member Priddy seconded the motion.

6. Discuss and Consider the moving of all EDC financials to City Hall

Discuss was held.

7. Discuss and Consider Rimrock Enterprises vs. City of Justin lawsuit.

As authorized by section 551.074 of the Texas Government Code, the Justin EDC Type A Board may convene into Executive Session from time as deemed necessary during the meeting to deliberate personnel matters and may receive its attorney as permitted by law.

The Type A board convened into Executive session at 6:18pm
The Type A board ended Executive session at 6:46pm

The Type A Board proposed the EDC will pay \$105,000 for Land and to dissolve the Type A board from any other fees (interest, attorney fees) pertaining to case (PR. 2009-00779) Rimrock Enterprises vs City of Justin- since the board did not have any representation or influence in the Lawsuit. The check shall be written and transferred to the City no later than closing on Thursday November 11th 2015.

4. Executive Director's Report
 - ICSC
 - Scenic City
 - Monthly Sales Tax

No Action Taken.

VII. ADJOURN

Board Member Beckham made a Motion to adjourn at 7:03pm

Eliza Tellez, EDC staff